



## **BEARFACTS 1995 – 2005**

### **Elbert , Colorado [08039]**

Elbert is one of 64 counties in Colorado. It is part of the [Denver-Aurora, CO \(MSA\)](#). Its 2005 population of 22,397 ranked 22nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Elbert had a per capita personal income (PCPI) of \$36,603. This PCPI ranked 13th in the state and was 97 percent of the state average, \$37,600, and 105 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.4 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Elbert was \$23,593 and ranked 14th in the state. The 1995-2005 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Elbert had a total personal income (TPI) of \$819,802\*. This TPI ranked 21st in the state and accounted for 0.5 percent of the state total. In 1995 the TPI of Elbert was \$340,285\* and ranked 26th in the state. The 2005 TPI reflected an increase of 5.5 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 9.2 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Elbert. In 2005 net earnings accounted for 77.7 percent of TPI (compared with 79.4 in 1995); dividends, interest, and rent were 15.3 percent (compared with 13.8 in 1995); and personal current transfer receipts were 7.0 percent (compared with 6.8 in 1995). From 2004 to 2005 net earnings increased 7.1 percent; dividends, interest, and rent decreased 2.4 percent; and personal current transfer receipts increased 6.3 percent. From 1995 to 2005 net earnings increased on average 9.0 percent each year; dividends, interest, and rent increased on average 10.3 percent; and personal current transfer receipts increased on average 9.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Elbert increased from \$180,426\* in 2004 to \$193,993\* in 2005, an increase of 7.5 percent. The 2004-2005 state change was 6.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$65,441\* to the 2005 estimate was 11.5 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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